



Order Form to Pragma Connectivity Network Services Agreement

User:		Order Form Date:	
Address:		Country:	
City, State, Zip:		Start Date:	Upon successful installation of cross-connect

1. Reference is made to the Pragma Connectivity Services Agreement (“**Agreement**”), dated as of _____, by and between Pragma Financial Systems LLC (“**Pragma**”), a New York limited liability company, located at 1370 Broadway, 10th Floor, New York, NY 10018, and the **User** named above.
2. Pursuant to the Agreement, the parties are executing this order form (“**Order Form**”) with respect to Pragma providing User with connectivity to its services, herein referred to as “Polaris”. *User hereby acknowledges that this is an optional network service, as User may choose to use an extranet provider instead of a cross-connect.* For clarity, Pragma will not be providing the cross-connect; User will engage the data center(s) to provide it. Pragma will be providing the necessary hardware and services on the Pragma end of the cross-connect to integrate and utilize such cross-connect with Polaris.
3. User agrees to pay Pragma the One-time and Quarterly Recurring Fees, in advance, as set forth below.
4. Except as otherwise set forth herein, all terms defined in the Agreement shall have the same meanings when used herein.

Description of Services:

Provision of a cross-connect between User and Polaris. The cross-connect may be in the Polaris primary data center (Equinix NY5) or in the Polaris secondary/ (“DR”) data center (Equinix CH4).

New cross-connects require the One-time and Quarterly Recurring Fees listed below. If User has an existing cross-connect to the Pragma LLC algorithmic services, then this may also be used to connect to Polaris for the One-time Fee listed below, and in such case the Quarterly Recurring Fees will not apply.

Polaris does not offer internal connectivity between the two data centers, so a cross-connect in the secondary data center cannot be used to access the primary data center, and vice versa.

Pragma recommends GigE Single Mode Fiber cross-connects using BGP as a routing protocol. Pragma requires that public blocks are advertised via BGP. Transit networks can be allocated by Pragma or Users. Transit networks can be private or public. Pragma will provide LOAs upon request.

Pragma strongly recommends but does not require Users to set up resilient connectivity (two cross-connects) in the primary data center, and one cross-connect (for DR purposes) to the secondary data center.

This optional service is in addition to the Connectivity Order Form required for a FIX session to Polaris.

Term:

This Order Form shall be effective as of the Start Date set forth above and shall continue until the earlier of such time as either party terminates this Order Form by providing thirty (30) calendar days' prior written notice of termination to the other party or such time as the Agreement is terminated or expires as provided in the Agreement.

Fees:

The User should enter the number of units ordered below. Pragma will enter the Total Fees.

Polaris	Units	One-time Fee (paid in advance)	Quarterly Fee (to be paid in advance)	Total Fees
Utilization of an existing Pragma LLC cross-connect		\$1,350	None	
New cross-connect		\$4,400	\$475	

Pragma may increase the One-time Fee (for subsequent cross-connects) and the Quarterly Recurring Fee after the first anniversary of this Order Form, by giving User at least ninety (90) days' prior written notice.

Billings: All invoices should be sent to the following User contact for remittance of payment:

Department	Email Address

The parties have caused this Order Form to be executed on their behalf by their duly authorized officers as of the Order Form Date set forth above.

PRAGMA FINANCIAL SYSTEMS LLC

<USER>

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____