

Pragma Launches Panorama 2.0 - Next Generation Algorithmic Management System

30 August 2022 – New York: [Pragma LLC](#), an independent, global leader in multi-asset execution technology, announced today that it has released a new generation of Panorama, the firm's cutting edge advanced algorithmic management system (AMS).

Panorama 2.0 provides Pragma's global client base with the next generation in algorithmic management, real-time transaction cost analysis (TCA), and full transparency across the life cycle of their algorithmic orders. It also provides clients with increased dynamic order performance and venue visualizations, customized alerting, and a high degree of transparency into their algorithmic execution as a result of its new and faster architecture.

For clients working in partnership with Pragma to run A/B experiments with different algo logic and configurations, Panorama 2.0 provides real-time visibility into the experiment results. This applies to clients using Pragma Mercury AI Technology, powered by deep learning, or working with Pragma to run any other type of algo experimentation on behalf of their traders or external clients.

David Mechner, CEO of Pragma, said: "Two pillars of our service are execution quality and real-time transparency. Top tier execution quality is obviously essential, but having a clear understanding of algorithmic behavior is also critical to enable our broker clients to deliver the high level of support and service that the institutional buy-side demands. Panorama 2.0 is a next generation AMS that provides our clients with complete visibility and control of algorithmic orders - from a high-level dashboard overview down to the most granular level of detail. It's not only a window into the algo engine, but a tool that can influence the algo behavior, ensuring a greater level of control and flexibility for users."

For clients leveraging Pragma's award-winning Pragma360 platform to support an institutional algo franchise, Panorama 2.0 makes it seamless for coverage personnel to provide a highly customized level of service through dynamic filtering, user-defined alerts, granular levels of order detail, and real-time order modification capabilities.

Panorama 2.0, coupled with Pragma's web-based TradeReports, a transaction cost and venue analysis service, provide a package of analytics that uniquely equips sell side brokers and banks with the armor needed to go the extra mile in supporting their buy-side clients.

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About Pragma

Pragma is an independent, quantitative trading technology provider specializing in algorithmic and analytical services. Pragma's broker-neutral, multi-asset trading solutions power traditional asset managers, hedge funds, broker-dealers, global banks, and exchanges. Pragma does not trade proprietarily or internalize order flow. For more information, please visit www.pragmatrading.com.

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