Pragma appoints former AWS executive as new Chief Technology Officer

13th April 2021 – New York: Pragma, the independent algorithmic trading technology provider that leverages artificial intelligence for equities and foreign exchange trading, has appointed Steve Cooper as its new Chief Technology Officer.

Steve joins from Amazon Web Services (AWS), where he was Principal Solutions Architect, and will be based in New York. In his new role, he will be responsible for ensuring Pragma's technology stack, market infrastructure and connectivity evolve ahead of client demands and the wider marketplace.

He brings over 20 years of capital markets experience. Prior to working at AWS, he led Global Front Office Technology for Liquidnet, where he drove a number of important initiatives including the creation of a low-latency, algorithmic trading platform that is currently in use around the world.

David Mechner, Co-Founder and CEO at Pragma, said: "Steve brings a powerful combination of capital markets knowledge and leadership in building and scaling global algorithmic trading platforms, making him a tremendous asset to our senior management team as the company continues to grow. We have charted an aggressive roadmap of expansion, and Steve's talent and deep experience will be instrumental in achieving those goals."

Steve Cooper, Chief Technology Officer at Pragma, added: "I'm thrilled to be joining a company at the cutting edge of algorithmic trading, and I look forward to helping Pragma stay ahead of the market. Pragma's unique business model, coupled with its focus on industry-leading research makes it ideally placed to develop services that our clients can customize and develop into their own proprietary solutions."

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About Pragma

Pragma is an independent, quantitative trading technology provider specializing in algorithmic and analytical services. Pragma's broker-neutral, multi-asset trading solutions power traditional asset managers, hedge funds, broker-dealers, global banks, and exchanges. Pragma does not trade proprietarily or internalize order flow. For more information, please visit www.pragmatrading.com.