

Pragma wins 'Best Front-Office' accolade at American Financial Technology Awards

5 December 2020 – New York: Pragma, the algorithmic trading technology provider, has been named 'Best Front-Office Initiative' provider at the [American Financial Technology Awards](#), which took place virtually on Friday 4th December in New York.

Hosted by Waters magazine and WatersTechnology.com, the awards recognize excellence in the deployment and management of financial technology within the asset management and investment banking communities.

The award for Best Front-Office Initiative is given to the vendor that has introduced innovation over the last 12 months across the functions traditionally associated with the front-office. This includes order management, execution management, portfolio management, algorithmic trading and decision support.

Pragma's multi-asset, broker-neutral algorithmic execution platform, Pragma360, combines intricate knowledge of market microstructure with cutting-edge trading technology and the latest algorithmic logic. It is deployed and managed as a hosted solution and enables front-office professionals to create a unique algorithmic trading suite under their own corporate brand.

At the core of Pragma360 is Panorama, an algorithmic management system which is used to monitor where orders are routed, filled or cancelled in real-time. This enables front-office professionals to modify orders and influence an algorithm's behaviour in line with their client's trading objectives.

David Mechner, CEO of Pragma, comments: "We are extremely proud to win this award. In recent years, the front-office has focused on regulators' calls for more transparency around execution quality and market impact. We're pleased to see our efforts to help front office professionals respond to this mandate recognised by winning this award.

"In 2020, the flexibility, capacity and operational resiliency of front-office systems were heavily tested, and algorithmic trading proved to be an important tool for traders seeking to navigate what was, at times, difficult market conditions. As the popularity of algorithmic trading continues growing, we are continuing with our multi-year investment strategy to ensure we provide state-of-the-art technology to clients."

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About Pragma

Pragma is an independent, quantitative trading technology provider specializing in algorithmic and analytical services. Pragma's broker-neutral, multi-asset trading solutions power traditional asset managers, hedge funds, broker-dealers, global banks, and exchanges. Pragma does not trade proprietarily or internalize order flow. For more information, please visit www.pragmatrading.com