

Pragma named Independent Algorithmic Trading Technology Provider of the Year

12 July 2019 – New York: Pragma, the algorithmic trading technology provider, has been named 'Independent Algorithmic Trading Technology Provider of the Year' at FX Week's e-FX Awards, which took place on 11th July in New York.

Hosted by FX Week, these awards recognise excellence in the electronic foreign exchange (FX) markets, one of the most innovative and most liquid market in the world. With a global daily trading value of USD5 trillion, FX has always been at the forefront of fast-changing macroeconomic and structural events, and is one of the most essential monetary-policy transmission tools.

Pragma's multi-asset, broker-neutral algorithmic execution platform, Pragma360, is leveraged by large banks and brokers to handle their enterprise trading needs. It is deployed as a hosted and managed technology service and enables a sell-side institution to create its own unique algorithmic trading suite under its own corporate brand.

David Mechner, CEO of Pragma, commented: "We are delighted to receive this award. It is recognition of our unrelenting focus on offering execution services that meet the highest possible standards, while maintaining our independence.

"Looking to the future, we aim to continue on this path and remain fully committed to enhancing our offerings and providing our clients with a high-quality product. As liquidity-consuming customers get more sophisticated, they have growing expectations for their banks and have a desire to customize the behaviour of their algorithms. This customization and flexibility is an important part of our service."

– ENDS –

Media Enquires

Chatsworth Communications

contact@chatsworthcommunications.com

+44(0)20 74409780

About Pragma

Pragma is an independent, quantitative trading technology provider specializing in algorithmic and analytical services. Pragma's broker-neutral, multi-asset trading solutions power traditional asset managers, hedge funds, broker-dealers, global banks, and exchanges. Pragma does not trade proprietary or internalize order flow. For more information, please visit www.pragmatrading.com