

Pragma wins top accolades for best order routing product and front-office execution platform

23 April 2018 – New York/London: Pragma Securities (Pragma), an independent multi-asset quantitative trading technology provider, has won two Sell-Side Technology Awards from WatersTechnology. It received awards for offering the best smart order routing product/tool and best front-office execution platform to the sell-side trading community.

Pragma was named best vendor in both categories at a prestigious award ceremony in London, which identifies and celebrates the leading sell-side technologies and third-party vendors.

Pragma's multi-asset broker-neutral algorithmic (algo) execution platform, Pragma360, is leveraged by large banks and brokers to handle their enterprise trading needs. It is deployed as a hosted and managed technology service and enables a sell-side institution to create its own unique algorithmic trading suite under its own corporate brand.

The judges noted that Pragma360 assists sell-side firms to comply with best-execution mandates with its high performance algo suite backed by Pragma's quantitative expertise and cutting-edge research. It also offers comprehensive execution and order management functionality, the ability to execute large trade volumes in real-time, and support clients' compliance and risk management activities.

David Mechner, CEO and co-founder of Pragma, said: "Achieving and demonstrating best execution is front and center for the sell-side, and intelligent trading technology is core to best execution. Pragma360 enables banks and brokers to become meaningful and differentiated trading partners to their customers in a way they can't just by white-labeling another bank or broker's product. We believe that our support for deep customizations and our strong quantitative focus make us unique in the marketplace, and we're honored to see that recognized by WatersTechnology."

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About Pragma

Pragma is an independent, quantitative trading technology provider specializing in algorithmic and analytical services. Pragma's broker-neutral, multi-asset trading solutions power traditional asset managers, hedge funds, broker-dealers, global banks, and exchanges. Pragma does not trade proprietary or internalize order flow. For more information, please visit www.pragmatrading.com

Best Smart Order Routing Product/Tool & Best Sell-Side Front-Office Execution Platform