

Pragma named ‘Independent algorithmic trading technology provider of the year’

10 July 2017 – New York: Pragma, a multi-asset quantitative trading technology provider, has been named ‘Independent Algorithmic Trading Technology Provider of the Year’ at the 14th annual FX Week e-FX Awards.

The prestigious accolade is awarded to independent firms that provide their clients with exceptional algorithmic trading services, with the winner selected by an independent panel of judges.

Pragma was recognized for its innovative algorithmic strategies, which led to noticeable differences in overall execution for clients. Pragma also demonstrated how its algorithms are highly adaptable and tailored to the modern market structures to help achieve best execution.

Pragma’s broker-neutral platform, Pragma360, offers a full suite of trading tools including algorithms, full transaction cost analysis (TCA), research-based smart order routing, risk controls and a next-generation AMS front-end to provide a complete view into trading activity. The platform’s flexible architecture supports rapid customization and enhancements to meet clients’ trading needs.

David Mechner, Pragma CEO, said: “This has been a year of rapid growth for us. We opened our data center presence at London’s LD6, as well as rolling out a suite of NDF algorithms. We are honored to have our work recognized by the FX Week e-FX Awards.”

The FX Week e-FX Awards recognize industry excellence in electronic foreign exchange among banks, brokers, vendors and the buy-side.

The judging panel was headed by Eva Szalay, Editor, FX Week. Panel members included Satnam Sohal, Principal, Markets, Greenwich Associates, Brad Bailey, Research Director, Celent, Javier Paz, Senior Analyst within Aite Group’s Wealth Management, and Paul Burleton, Head of Strategy, Risk & Compliance, GFT.

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About Pragma

Pragma is an independent, quantitative trading technology provider specializing in algorithmic and analytical services. Pragma’s broker-neutral, multi-asset trading solutions power traditional asset managers, hedge funds, broker-dealers, global banks, and exchanges. Pragma does not trade proprietarily or internalize order flow. For more information, please visit www.pragmatrading.com