

## **Pragma establishes European presence at Equinix LD6 data center**

*Expansion reflects increased demand for algorithmic trading tools in Europe*

**9 March 2017 – London:** Pragma, a multi-asset class provider of high performance algorithmic and analytical trading tools, has established a connectivity presence in Equinix's LD6 data center in London to service its growing international client base.

The expansion to Europe enables Pragma to meet growing demand for its Pragma360 platform, which comprises advanced algorithmic trading, order routing and transaction cost analysis (TCA) tools. A report from Greenwich Associates showed that the proportion of volume-weighted FX trading executed algorithmically has increased two and a half times in the past three years<sup>1</sup>.

With trading institutions requiring lower latency and reliable connectivity to trading venues and counterparties, London's position at the centre of European and international financial markets was a crucial factor when selecting a data center to support Pragma's European operations.

David Mechner, CEO at Pragma, comments: "Our investment in the data center at Equinix's LD6 site offers Pragma360 clients access to state-of-the art technology and the largest ecosystem for foreign exchange trading globally. The banks we service need state-of-the-art trading capabilities for their traders and buy-side and corporate clients, making LD6 a natural fit."

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### **Media enquires**

Chatsworth Communications

[contact@chatsworthcommunications.com](mailto:contact@chatsworthcommunications.com)

+44(0)20 74409780

### **About Pragma**

Pragma is an independent, quantitative trading technology provider specializing in algorithmic and analytical services. Pragma's broker-neutral, multi-asset trading solutions power traditional asset managers, hedge funds, broker-dealers, global banks, and exchanges. Pragma does not trade proprietarily or internalize order flow. For more information, please visit [www.pragmatrading.com](http://www.pragmatrading.com)

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<sup>1</sup> FX Fixing Scandal Drives Adoption of Algos and TCA, Greenwich Associates